

# Forfaiting

## Financing for Exporters

### Structural considerations

- Unconditional payment obligations purchased without recourse to Exporter
- Letters of credit, avalized promissory notes or bills of exchange can be discounted
- Exporter benefits: liquidity, no payment risk and no administrative burden of collection at maturity
- Forfaiting techniques can be used for ECA downpayment financing
- Documentation is simple and quick

### Structure

